

FY2027 PARKING FUND BUDGET				
REVENUES	FY24 ACTUAL	FY25 ACTUAL	FY26 BUDGET	FY27 BUDGET *
Single Space Meters	\$202,949	\$171,840	\$182,654	\$154,656
Multi-Space Meters	\$70,325	\$60,775	\$63,292	\$54,698
Charging Station	\$27,366	\$41,543	\$24,629	\$37,389
Pay by Phone	\$173,103	\$227,193	\$155,793	\$204,474
Interest	\$63,951	\$70,857	\$31,976	\$63,771
TOTAL	\$537,694	\$572,208	\$458,344	\$514,988
EXPENDITURES	FY24 ACTUAL	FY25 ACTUAL	FY26 BUDGET	FY27 BUDGET
MAINTENANCE AND OPERATION				
IPS, CC Fee, Coin Collection	\$107,607	\$109,162	\$135,000	\$135,000
Charging Stations	\$10,006	\$ -	\$10,000	\$14,000
Electricity at Charging Stations	\$10,250	\$70,867	\$6,800	\$46,293
Multi-Space Meter Kiosk Replacement	\$ -	\$ -	\$61,260	\$25,000
Lease Payments	\$6,000	\$6,000	\$6,000	\$6,000
Parking Enforcement/Admin	\$111,325	\$114,148	\$117,454	\$190,311
Meter Upgrade	\$85,815	\$ -	\$ -	\$ -
PCO Replacement Vehicle	\$ -	\$ -	\$ -	\$ -
Maintenance and Operation Subtotal	\$331,003	\$300,177	\$336,514	\$416,604
PARKING BENEFIT DISTRICT				
Russell Common Lot	\$ -	\$36,137	\$200,000	\$33,000
Trash Management	\$ -	\$ -	\$ -	\$7,500
Seasonal Plantings/Waterings	\$35,200	\$46,013	\$47,500	\$105,000
Landscape Maintenance/Weeding	\$ -	\$ -	\$20,000	\$20,000
Power Washing	\$13,574	\$ -	\$20,000	\$10,000
Electric Upgrades	\$ -	\$ -	\$50,000	\$100,000
Arts and Culture	\$ -	\$38,532	\$ -	\$10,000
Decorative Lighting	\$2,530	\$ -	\$30,000	\$35,000
Snow Clearing	\$ -	\$ -	\$ -	\$20,000
Streetscape Improvements	\$3,500	\$3,500	\$15,000	\$15,000
Encumbrances	\$ -	\$ -	\$ -	\$ -
Parking Benefit District Subtotal	\$54,804	\$124,182	\$382,500	\$355,500
TOTAL	\$385,807	\$424,359	\$719,014	\$772,104
	FY24 ACTUAL	FY25 ACTUAL	FY26 BUDGET	FY27 BUDGET
REVENUES	\$537,694	\$572,208	\$458,344	\$ 514,988
EXPENDITURES	\$385,807	\$424,359	\$719,014	\$772,104
Surplus (Deficit)	\$151,887	\$147,849	\$(260,670)	\$(257,116)
Beginning FY Fund Balance	\$623,422	\$803,267	\$935,768	\$675,098
Ending FY Fund Balance	\$803,267	\$935,768	\$675,098	\$417,982

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Approved 2/25/26

*Amended 3/23/26 by Julie Wayman